



25 January 2022

**Honorary Treasurer's report for the financial year
April 1st, 2020 to March 31st, 2021**

Finances:

There was a surplus of income over expenditure of \$7092.33 for the 2020/2021 financial year. The main reason why is that it was an adjustment of monies earmarked for expenditure but never spent due to the disruption of COVID-19. As of the end of this financial year we have assets of \$32,335.53, which are composed of a term deposit investment of \$16,588.89 with the Southland Savings Bank and \$14,166.64 with the BNZ Bank. An investment income earned of \$412.89 in total on these term deposits. \$760.00 was collected from membership subscriptions. This is much lower than the previous financial year (\$1440.00 less).

We have continued to sponsor the Aurora Science and Technology Fair Premier Award (\$600.00).

Membership (at March 31st 2021):

The number of "financially active" members has decreased significantly over the year. We now have paid subscriptions of 12 full, one family, five retired, and one research group.

Subscription (full, retired, research group, corporate, or family) members	19
Life/Honorary members	26
Student members	5

Brendon J. Woodford
Hon Treasurer

The Otago Institute
Supporting science in Otago

P.O. Box 6373, Dunedin North



Income & Expenditure Statement for the Year from April 1st, 2020 to March 31st, 2021

	2021	2020	2019
Income			
Subscriptions	760.00	2,200.00	1,915.00
Donations	10.00		110.00
Interest	412.89	523.11	388.01
RSNZ Fellows Subscriptions	1,580.00		1,830.00
Miscellaneous	5,425.76		
Royal Society grant			
	8,188.65	2,723.11	4,243.01
Expenditure			
Secretaries/Treasurers Expenses			
RSNZ Subscriptions			
Programme and Newsletters			
Advertising	300.00		
Science Fair/Prizes	600.00	300.00	300.00
Grants		2,000.00	1,000.00
AGM and Meeting Dinners		626.96	475.50
Website	196.32	202.48	861.78
Miscellaneous		1,200.00	
	1,096.32	4,329.44	2,637.28
Surplus/-Deficit of Income over Expenditure	7,092.33	-1,606.33	1,605.73

Balance Sheet as at March 31st, 2021

<u>Fund</u>	2021	2020	2019
Balance April 1st, 2020	25,243.20	26,849.53	25,243.80
Surplus/Deficit for the year	7,092.33	-1,606.33	1,605.73
Closing Balance	32,335.53	25,243.20	26,849.53
Assets			
BNZ Cheque Account	14,166.64	9,059.69	11,176.45
SBS Term Deposits & Investments	16,588.89	16,183.51	15,673.08
Westpac Savings Account	1,580.00		
	32,335.53	25,243.20	26,849.53
	32,335.53	25,243.20	26,849.53